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## **ELECTRONIC PAYMENT IMPROVES ACCEPTANCE OF ELECTRONIC BILLING**

Being able to pay a bill electronically helps increase acceptance of electronically presented bills.

TelPay provides consumers and businesses with the means to pay their bills electronically. Significant efficiencies are provided to all parties. No more “the cheque is in the mail”. TelPay offers an entirely electronic system that saves money in many ways.

### **The advantages of electronic payments with TelPay are worth exploring:**

1. TelPay consolidates all your payments from various sources into one report and one credit to your bank account. Depending on your banking arrangements, this may reduce your bank service charges, simplifying your bank reconciliation and make posting to your accounts receivable system easier.
2. No need to provide your banking information to your customers. TelPay maintains your bank account information in a secure fashion. If you change your bank accounts - you advise TelPay only.
3. The list of payments made by your customers includes name, account number, invoice number or other details if applicable, and the amount. You can also receive this same information in computer readable form for feeding into your accounts receivable system.
4. If your customer account number includes a check digit or other characteristics that minimize making mistakes, TelPay’s Systems department will build that into our systems.
5. Your payments reach you the next business day after the customer initiates the payment, low volume Billers may find it more convenient to use our weekly payment options.
6. Reduced NSF payments. TelPay requires business to business payments to be prefunded. That means when you get a payment from TelPay, the funds are good. We do allow personal payments up to a limit to be forwarded to you before the funds have cleared the banking system and ask for chargeback privileges in those cases. Nevertheless we make the first and immediate effort to get returned debits re-presented.
7. A far less costly system than credit card payments. No percentage fees, no monthly fees, no administration expense. TelPay suggests you pay part of or the entire bill payment transaction fee to encourage your customers to use this payment method. Even this cost is optional.



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8. Your customer saves money. No postage, no envelopes, no cheque forms, reduced bank charges, simpler bank reconciliation. And if you pay the TelPay fees, it becomes a no cost system for your customers.
9. Dedicated services. TelPay's only business is providing bill payment services to individuals and businesses. We know the business well. We get it right for you because it is our livelihood.

### **Special Advantages for Business to Business Billings and Payments**

Businesses need to keep a copy of their bills for audit and tax purposes. TelPay for Business software provides the means of storing electronic invoices (including approvals) along with payment history. No need to print the bill.

### **It's as simple as 1, 2, 3**

1. You send your bills with an instruction that tells your customer that it can be paid using TelPay Bill Payment Service. Bills can be sent by regular mail, email or presented on your website.
2. Your customer uses a TelPay service to initiate the payment to you.
3. TelPay debits your customer's bank account, credits your bank account, and sends you details of the payments made.

It is as simple as that.

### **Incentives for Your Customers:**

Bills and invoices presented electronically save you time and money. If you wish to provide your customers with extra incentives to participate with you in making these savings possible, TelPay is more than willing to do so. We have a simple to implement program that will encourage your customers to accept and pay their bills electronically. Please contact us a [sales@telpay.ca](mailto:sales@telpay.ca) or call (204) 947-9300 / 1-800-665-0302.