



FOR IMMEDIATE RELEASE:

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TelPay Inc Celebrates 25 Years as Canada's Largest Independent Payment Processor!

March 1st, 2010, Winnipeg, MB – TelPay Incorporated, Canada's largest independent payment processor initiated its first electronic payment in March of 1985. This first electronic payment pre-dated the birth of the internet in 1990.

TelPay pioneered bill payments by phone in Canada, and was offering electronic payment services before the banks. TelPay Incorporated is a privately held Canadian success story operating out of Winnipeg, MB, Canada. TelPay originated as a research and development project of Comcheq Services Limited. TelPay is the first company to provide individuals and businesses with a cost-effective method of transferring money and making electronic payments to anyone in Canada. TelPay is proud to be a national technology company offering phone, web, and mobile electronic payment services.

Having 25 years experience in the world of payment processing is no small task, and as a pioneer of bill payments by phone, TelPay was offering electronic payment services before the banks. TelPay accomplished this by establishing direct contacts with tens of thousands of billers across Canada, all at a time when billers were only receiving remittances by cheque. TelPay pioneered the concept of combining payments into one deposit and sending detailed remittance reports for billers. This streamlined process allows any biller partnered with TelPay to increase operational efficiencies.

Over time, TelPay focused on creating high-quality payment services which enable companies of any size to make electronic payments. The system integrates seamlessly with almost any accounting package to help businesses eliminate costly and inefficient paper cheques. By eliminating paper cheques, TelPay also helps businesses cut back on other expenses like postage, envelopes, and manual processes. These savings can be reinvested elsewhere in the company. A business paying 100 bills each month will save an average of \$1600 by switching to electronic bill payments. TelPay allows companies to pay any invoice, any person, or any government remittance anywhere in Canada!

TelPay also offers a patented payment service called "Get Paid Faster", which enables businesses of any size to accept electronic payments. It allows businesses to offer their customers a quick and convenient payment option that helps them realize faster turnaround on their accounts receivable. It also helps businesses reduce or eliminate merchant fees charged by credit card companies. The "Get Paid Faster" solution is easy to implement on paper and electronic invoices, as well as websites, and it really does help your business "Get Paid Faster!"

For more detailed information on TelPay Inc, please download a copy of our [2009 Annual Trust Account Report](#).

TelPay Inc is the largest independent payment processor in Canada, processing over 21 million payments worth over 12 billion dollars annually.

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