

# USD Payments



The Better Way to Pay.™





# Send USD Payments Across The Border

Business has become border-free. Now your U.S. payments can be as well. Whether it's a supplier, consultant or contractor, you can now easily and securely send money from your Canadian USD business account to any U.S. bank account. Your suppliers and consultants may be farther away, however the solution to the payment process is close at hand.

Take bank visits out of the equation, save time and money with Telpay USD Payments solution.



## Simple

Easily and securely send USD funds from your account to theirs.



## Convenient

Send USD funds right from your computer without having to visit the bank.



## Low-Cost

Save on costly wire fees for you and your recipient.



*We have used Telpay for our Canadian A/P payments and payroll for a couple of years. Now, with their new service, we have been able to add all our USD payments as well. Telpay – great people, easy to use software and best of all, big savings in time and cost.*

**Marvyn Brown**, Senior Finance & Administration Manager  
**KLONDIKE LUBRICANTS CORPORATION**



## FAQ

### **To make a USD payment, will I need my U.S. supplier's banking details?**

Yes, to ensure payments are deposited into the correct U.S. bank account, we require complete banking details and contact information of your recipient. This includes the recipient's street and email address. Before you initiate any USD payment, please contact your recipient ahead of time to obtain their information. Payments cannot be processed without the recipient's complete information.

### **How and why should I verify my U.S. supplier's details?**

The U.S. banking system is much larger, and more fragmented than in Canada. We advise all customers to send a small \$1.00 test payment to each recipient PRIOR to sending a final payment. This ensures that the banking details provided to you are correct. Make sure to confirm receipt of the payment with your supplier. After this – you are ready to go!

### **How do I fund my USD payments?**

You may be able to directly transfer USD funds from your bank account to a Telpay USD account depending on your online banking platform. Alternatively, we can debit your USD account for the amount of your USD payment.

### **How much lead-time is required to fund my USD payment?**

Advance funding times vary slightly between Financial Institutions. Based on who your Financial Institution is, Telpay's software will calculate your required funding times. On average, Telpay will debit your account three days prior to the payment date.

# Pricing

All fees are in USD.



## Setup Fee

One-time charge for software and system setup.

**\$99.00\***

*\*Applies to new Telpay Customers only.*



## Monthly Charges

Includes all system updates and support.

New Customers

**\$15.00**

Existing Telpay Customers

**\$10.00**



## USD Transaction Charges

USD Payment Transactions

**\$2.00**

## Other Charges

|  |   |
|--|---|
| Returned Items                         | \$25.00   |
| Returned Debit                         | \$40.00   |
| Manual Adjustments and Payment Tracing | \$50.00   |
| Session/Password Reset Fee             | \$25.00/\$50.00   |
| Limit Increase Review up to            | \$150.00  |
| Manual Information Recovery            | \$150.00 First Hour<br>\$75.00 For each additional hour |

To learn more about Telpay's USD Payments, visit [telpay.ca/usdpayments](https://telpay.ca/usdpayments).



# How to Get Started with Telpay



## Sign up

Visit [Telpay.ca/usdpayments](https://telpay.ca/usdpayments) and sign up for a Telpay USD Account. Connect your USD business bank account from a Canadian Financial Institution by providing a void cheque. (Note: No personal accounts accepted).



## Account Verification & Set Up

A simple transaction is all that's required to verify your Canadian USD account for use.



## Make Payments

Enter your payment directly into the Telpay software to send money to U.S. businesses. (Note: Telpay does not collect or manage banking information for U.S. businesses).

Ready to start sending USD Payments across the border?

**Visit [telpay.ca/usdpayments](https://telpay.ca/usdpayments) or call 1-800-665-0302.**



*Paying our U.S. suppliers by cheque or expensive wire transfer was a hassle. Now with Telpay's USD Payments, it just got easier. It streamlines the process and saves us valuable time. Plus our suppliers are happy to receive their payment faster.*

**Tai Trinh**, Director, Accounting  
Teachers Life





**SMARTER,  
EASIER,  
SAFER  
IS BETTER.**



**The Better Way to Pay.™**

Telpay is an electronic payment service specifically designed for businesses offering an alternative to writing and receiving cheques.

Learn more about the better way to pay, visit [www.telpay.ca](http://www.telpay.ca) or call 1-800-665-0302.

298 Garry Street | Winnipeg, MB R3C 1H3 | p: 800-665-0302 | w: [telpay.ca](http://telpay.ca)