

Inglewood Savings and Credit Union Choose TelPay Online

News Release

Winnipeg, Sept 29, 2006 – TelPay Incorporated, Canada's largest independent electronic payments processor and Inglewood Savings & Credit Union Ltd., Alberta's longest serving member owned financial institution are pleased to announce their partnership and commitment to deliver the most advanced Internet Bill Payment services, featuring pay anyone functionality, to Inglewood's 15-hundred members.

Inglewood joins Safeway Employees Credit Union in Alberta and a growing number of other Canadian credit unions and financial institutions who have chosen TelPay's advanced online bill payment services to meet the bill payment needs of their membership. TelPay Incorporated, President and CEO, Brian Denysuik, says the company's leading edge electronic payment module will allow Inglewood members to pay anyone, anywhere in Canada -- with just a name and address, a feature even main line banks have yet to offer.

"TelPay Online makes it easy for any sized financial institution to offer their members the absolute latest online bill payment services without a huge investment in technology. Inglewood and many others across Canada now have state-of-the art bill payment systems and the security of knowing they never have to worry about system maintenance or improvements, as we are continually adding new features and functionality," says Denysuik.

Inglewood Savings & Credit Union members will now be able to pay any person or biller they wish, without being restricted to a biller list. They simply add who they want to pay online and pay them. Members will also be able to transfer funds directly into any recipient's bank account. Recipients are automatically notified by e-mail without having to register for the service or take any action whatsoever. A two year online payment history is also included with TelPay's system to help members with their

budgeting.

Inglewood Savings & Credit Union Ltd., Manager, Melanie Anderson says, "TelPay Online makes it possible for us to offer leading edge electronic payment services to our members, without wasting our resources trying to re-invent the wheel. We know our members want these services and TelPay Online allows us to deliver them -- without a big investment."

About TelPay Incorporated

TelPay is Canada's largest independent electronic payment processor serving hundreds of financial institutions across the country with advanced bill payment capability, online banking modules and payment consolidation services.

About Inglewood Savings & Credit Union Ltd

Inglewood Savings and Credit Union Ltd. is Alberta's longest serving credit union offering its members a wide range of services delivered in a relaxed and personal atmosphere.

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