

For Immediate Release

In recognition of Earth Week, two Winnipeg companies have sponsored studies to compare the environmental impact of paper billing and payment processes with their modern day equivalent of electronic bill presentment and payment (EBPP). They have also commissioned independent research to examine the company's own internal practices as they affect the environment.

Winnipeg, April 24, 2008 – TelPay Incorporated, Canada's leading independent electronic bill payment processor, and **PresentPay Incorporated** electronic bill presentment specialists are pleased to announce their sponsorship of a comprehensive study by **The Institute for Sustainable Development (IISD)** into the environmental impact of producing and mailing millions of paper bills sent by companies such as utilities, cable, telephone and credit cards each month. The study will also show the impact of paying those bills electronically using the telephone and internet, a practice TelPay pioneered in 1985.

The main study, to be conducted using a Life Cycle Assessment approach, will determine the environmental impact associated with the paper billing and payment processes currently used by thousands of individuals and Canadian businesses. Using a "cradle-to-grave" approach the IISD will examine all stages of a paper bill's life cycle and produce a quantitative estimate of the environmental benefits of eliminating paper bills and their payment by cheque. The study's results will be expressed in consumer friendly terms such as the number of trees or amount of energy saved, or carbon dioxide not emitted, according to project team leader Marlene Roy.

Both TelPay and PresentPay have also launched environmental audits of their own business practices aimed at reducing their ecological footprint. In addition to eliminating unnecessary paper generated from their own systems, it will look for means of maintaining for processing and storage in electronic form the many e-mails and other electronic documents it receives on a daily basis. This analysis is being conducted by **Inspired Practice**, a Winnipeg based environmental consulting organization.

About TelPay Incorporated and PresentPay Incorporated

TelPay is Canada's largest independent electronic payment processor serving hundreds of financial institutions and thousands of businesses across the country with advanced bill payment capability, online banking modules and payment consolidation services.

PresentPay Inc. is the Canadian representative for Striata and a subsidiary of TelPay Incorporated. Striata is a world leader in electronic presentment of bills and other documents. The combination of Striata's electronic bill presentment solutions and TelPay's electronic payment capabilities accomplishes the Electronic Bill Presentment and Payment (EBPP) goals of meeting the needs of both the biller and the bill payer in a cost-effective and convenient way.

Their combined process can eliminate paper through the entire billing and payment cycle.

About International Institute for Sustainable Development

Established in 1990, IISD is a Canadian-based not-for-profit organization with a diverse team of more than 150 people located in more than 30 countries. Through their dynamic portfolio of projects, they partner with more than 200 organizations throughout the world.

About Inspired Practice

Winnipeg based eco-consultant dedicated to helping businesses and organizations to become good corporate citizens by integrating sustainability into socially, ecologically and economically profitable actions.

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