

## Media Release

**For Immediate Release**

### Telpay Sponsors Cultural Innovation

Sponsorship matched by Business for the Arts

**Winnipeg** – Telpay is pleased to announce a joint venture with Artspace to provide modern electronic payment and administration systems for small art organizations, so that they can focus on their main objective of creating art.

“It made perfect sense to partner with Artspace” said Jason Olson, General Manager of Telpay. “Telpay has long been a supporter of the Arts community. It is our pleasure to help them modernize their accounting and administrative requirements.”

The Telpay system offers benefits such as comprehensive “pay anyone” capability, integration with other accounting systems, internal controls and payment authorization as well as secure remote authorization, international payments, direct deposit of payroll funds and auditable records of payments made. Savings in time, forms, postage and banking fees can more than cover the cost of the service.

Working with Artspace and its art organization clients, Telpay intends to expand its system to provide added services that will further simplify the lives of artists. Financial reporting and reports to Canada Revenue Agency are among the services to be developed. As the program progresses Telpay hopes to set up similar support systems across Canada.

“Telpay is a great fit for Artspace” says Randy Joynt, Executive Director of Artspace. “Their connection to the arts community makes them an ideal sponsor to bolster our tradition of cooperation and resource sharing.”

Telpay’s sponsorship is matched by ArtsVest, an incentive and sponsorship training program created and administered by Business for the Arts (BftA). It is delivered in partnership with the Winnipeg Arts Council (WAC) with funding from Canadian Heritage and Winnipeg Foundation.

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#### About Telpay

Telpay was founded as a division on Comcheq Services Limited in 1985, pioneering electronic bill payment services in Canada by providing the first telephone bill payment service and now the leader in electronic bill payments. Over 25 years later, Telpay is Canada’s largest independent electronic payment company, annually processing over 23 million electronic payments worth \$13 billion.

#### About Artspace

Artspace is a not for profit organization and a registered charity which developed and now operates the Artspace building, a historic former warehouse in Winnipeg’s Exchange District. Since inception, Artspace has had a profound and positive effect on the development of arts and culture in Manitoba. As well, it has been a major contributor to the Exchange District’s emergence as a historic and cultural destination. The Artspace building is home to 18 of Manitoba’s arts and cultural organizations and a number of individual artists.