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FOR: **TELPAY INCORPORATED**

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TelPay, CS CO-OP and Alterna Bank Enable On-line Direct Payment for Tsunami Relief

WINNIPEG, MANITOBA--(CCNMatthews - Jan. 7, 2005) -

Credit Union Members Can Now Make Online Donations Directly from their Account

The 145,000 members of CS CO-OP / Alterna Bank now have the ability to aid the Tsunami relief effort by visiting www.cscoop.ca or www.alterna.ca and making an online donation directly from their chequing account. And for every dollar donated to the relief organizations listed below, the Canadian government will match the donation on a dollar for dollar basis.

"World Vision is thrilled that CS CO-OP took the initiative to set up this service and that World Vision was among the relief organizations that CS CO-OP chose to support for the Southeast Asian emergency's response," said Dave Toycen, president, World Vision Canada. "Donations through TelPay will go along to assist the millions of people left homeless and vulnerable because of this natural disaster."

By simply logging on to CS CO-OP's online banking site and using TelPay's e-payment services, members can make a donation to any one of the following aid organizations;

- Oxfam Canada
- World Vision Canada
- Canadian Red Cross
- Unicef Canada
- Doctors without Borders Canada

Donations are forwarded to the aid organizations the next business day so donations are put into action immediately. TelPay will donate 100% of any transaction fees back to the aid organizations.

"TelPay's initiative to facilitate support for our relief work will pay off in lives saved," said Rieky Stuart, executive director of Oxfam Canada. "Donations to Oxfam via TelPay will go toward ensuring the most hard-hit communities of Sri Lanka and Indonesia get clean water and sanitation."

In order to further the donation reach, TelPay is upgrading another technology application which will enable Canadians to make over the counter (OTC) donations at over 200 locations across the country. The goal is to have this OTC network operating this week, making it easier for Canadians to offer their aid ongoing.

About CS CO-OP / Alterna Bank

Founded in 1908, CS CO-OP (www.cscoop.ca) is Ontario's first credit union. It serves more than 145,000 members with a full range of traditional financial products and services, as well as non-traditional services such as insurance protection and wealth accumulation. CS CO-OP's wholly owned subsidiary, Alterna Bank (www.alterna.ca), is the only Canadian bank headquartered in the nation's capital. As a national chartered bank, Alterna Bank helps bring CS CO-OP's philosophy to a larger community, offering its traditional benefits and commitment to service excellence, a client focus, reinvestment and community involvement.

About TelPay e-Payment Services

Moving 17 million e-payments, worth \$6.5 billion annually, TelPay enables financial institutions, businesses, and personal users to make e-payments to anyone, anytime, anywhere in Canada. TelPay creates technology and provides services that make it faster, easier, and more cost effective to pay bills and receive payments electronically. Founded as a division of Comcheq Payroll Services back in 1985, TelPay provided Canadians with their first 'bill-payment-by-phone' experience. Today, TelPay serves 250 financial institutions and thousands of businesses, making it the country's largest, independent e-payments provider. (www.telpay.ca)

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