

TelPay is pleased to present a copy of our recent news release to the media announcing another TelPay initiative for bill presentment in Canada. PresentPay secure email billing can be integrated with our on-line bill payment technology to further increase the efficiencies we can bring to financial institutions, billers and their customers. Bill payment technology must be able to serve secure email, biller direct and concentrator models as presentment continues to evolve and TelPay's systems are well positioned to do so.

### **MEDIA RELEASE - PresentPay Inc. To Offer Secure Email Bill Presentment And Payment**

Winnipeg, MB (September 9, 2007) – TelPay Incorporated is pleased to announce the formation of a subsidiary company, PresentPay Inc. to promote the presentment by secure email of corporate bills, statements and other documents normally distributed by regular mail.

PresentPay has entered into a reseller agreement for Canada with Striata Inc., of New York an international provider of bill presentment services.

Striata Secure eDocument Delivery and Email Bill Presentment & Payment are solution sets (software applications and adoption methodologies) that deliver rapid reduction in operational costs and quicker payment, by revolutionizing the way bills, statements, paystubs and other high volume system-generated documents are delivered and paid.

Unlike today's online billing solutions, which insist on consumers visiting and registering at a website, Striata delivers feature rich, secure email documents directly to customers' inboxes allowing two click electronic bill presentment and payment. This innovative and strategic change from 'pull' to 'push' dramatically increases consumer adoption of electronic billing, allowing the biller to achieve rapid ROI from their self-service and high volume e-correspondence investments.

Striata provides its billing services to many major utilities, telco's and financial institutions worldwide, including 3 of the top 12 banks in the world.

TelPay is Canada's largest independent electronic bill payment processor. The combination of Striata's bill presentment solutions and TelPay's electronic payment capabilities, accomplishes the ideal solution to the long sought Electronic Bill Presentment and Payment (EBPP) eStatement capability that meets the needs of both the biller and the bill payer.

If you have any questions or would like more information on this latest TelPay initiative please contact:

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