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Media Release

May 30, 2014

Appointment Notice Howard W. Loewen

Telpay is pleased to announce the appointment of Howard W. Loewen as a new Director of the Board. Mr. Howard W. Loewen graduated from the University of Waterloo first with a BAsC in Electrical Engineering & Computer Science and then with a Masters degree in Computer Science.

Mr. Howard W. Loewen has over 20 years of experience in business. Named a finalist in the Ernst & Young 2004 Entrepreneur of the Year Award, he is the owner, founder and Chief Executive Officer of MicroPilot. Founded in 1995, with its headquarters located just outside of Winnipeg, Manitoba, MicroPilot is the world leading manufacturer of miniature autopilots for unmanned aerial vehicles (UAV) and micro aerial vehicles (MAV). MicroPilot was also the recipient of the Manitoba Business Award in the Small Business Category in 2003.

Howard is welcomed by the Chairman of the Board Gary Seveny, as well as his fellow Directors; W.H Loewen, Richard Ball, Tracey Loewen, James Richardson, Alan Salmon and Raymond Senez. Telpay management and staff would also like to extend a warm welcome to Mr. Howard W. Loewen.

About Telpay

Celebrating 29 years in the payment industry, Telpay is Canada's electronic payment pioneer processing over \$14.6 billion in payments in 2013.

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