



The Better Way to Pay.

Media Release

April 1, 2014

Appointment Notice Gary Seveny

Telpay is pleased to announce the appointment of Gary Seveny as Chairman of the Board of Directors. Mr. Seveny brings over 30 years of experience in the financial services industry to Telpay and has served as a Director of Telpay since 2007.

Mr. Seveny was President and Chief Executive Officer of two financial institutions, Alterna Bank of Canada and Alterna Savings and Credit Union. Headquartered in Ottawa, they have operations in Western Quebec and throughout Ontario. Mr. Seveny was also instrumental in achieving legislative change at both the provincial and federal levels as it pertains to the financial services industry. He has been an active spokesperson for industry vision and regulatory change, and has appeared before House of Commons Committee and Senate Committees. As well, Mr. Seveny is Co-founder and Director of Odawa Group Inc. focused on the creation of an infrastructure bank that will provide a much needed source of funding for municipal, provincial and federal projects.

In addition, he was the recipient of the Ottawa Chamber of Commerce Silver Award for Business Person of the Year in 2002. Finally, Mr. Seveny's ongoing commitment to his community was acknowledged by the United Way, when he was named as a Community Builder in 2007.

Mr. Seveny's appointment as Chairman was welcomed by the Telpay Board of Directors, who are W.H. Loewen, James A. Richardson, Richard F. Ball, Raymond C. Senez, Tracey Loewen and Alan Salmon, as well as management and staff of Telpay.

About Telpay

Celebrating 29 years in the payment industry, Telpay is Canada's electronic payment pioneer processing over \$14 .6 billion in payments in 2013.

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