



The Better Way to Pay.

## **Media Release**

December 17, 2013

### **Is the Cheque Really Still in the Mail? Telpay offers a positive and electronic alternative to Canada Post**

**Winnipeg**—Recently, Canada Post announced it will phase out its door-to-door mail delivery and increase the cost of stamps from 63 cents to 85 cents (a 35% increase). How will these changes impact business payments? Will businesses continue to send paper cheques to pay suppliers and time sensitive government remittances? How about receiving payments, when cash flow is tight? Can businesses rely on timely delivery of cheques? Fortunately, electronic payment technology allows businesses to send and receive money with just a few clicks of the mouse; and costs much less than a stamp.

The Telpay Payment System enables companies of any size to send and receive electronic payments. Telpay has one system that allows a business to make all of their payments electronically; pay suppliers, employees, government remittances, and send money to international bank accounts. With one electronic payment system, businesses are able to virtually eliminate their reliance on the Canada Post delivery system and are no longer beholden to the increasing cost of postage.

#### **Send Payments Electronically**

The ability to pay anyone electronically, within Canada and the rest of the world, sets Telpay apart. Telpay actually contacts your suppliers to collect their bank account information, so businesses need not waste internal resources switching from cheque to electronic payments. Telpay integrates with accounting systems and includes the ability to approve payments from a smart phone while away from the office. And at 50 cents per transaction (40% less than a cost of a postage stamp), the savings add up quickly.

#### **Receive Payments Electronically**

Looking to improve cash flow by receiving payments into your bank account sooner? With Telpay, your customers can pay you online, just like online bill payments. For only 50 cents per payment businesses will save on costly credit card fees, stamps and will be able to receive funds faster than if delivered in the mail. Telpay brings your business savings and convenience with no more cheques and stamps to buy and assemble or deliver. Telpay also adds a piece-of-mind that your payments will be made daily, no matter what the weather! With Telpay, it is business as usual, making your business better.

#### **About Telpay**

Celebrating 28 years in the payment industry, Telpay is Canada's business electronic payment pioneer, now processing electronic payments worth over \$14 billion annually.

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