



### **Gary Seveny Appointed to Board of TelPay Incorporated**

Winnipeg, MB (August 7, 2007) – Chairman of the Board, W.H. Loewen is pleased to announce the appointment of Gary M. Seveny to TelPay Incorporated's Board of Directors.

Mr. Seveny brings over 30 years of experience in the financial services industry to TelPay. As President and Chief Executive Officer of Alterna Bank of Canada and Alterna Savings and Credit Union between 1997 – 2007 Mr. Seveny was instrumental in guiding the Civil Service Credit Union (CS CO-OP) through its creation of a chartered bank subsidiary. Well known as an industry spokesperson and an advocate for regulatory change, Mr. Seveny has appeared before both the House of Commons and Senate Committees, and has served as a Board member of the Canadian Payments Association.

The recipient of the Ottawa Chamber of Commerce Silver Award for Business Person of the Year in 2002, Mr. Seveny's ongoing commitment to his community was recently acknowledged by the United Way as a Community Builder for 2007.

Mr. Seveny is welcomed to TelPay by Chairman W.H. Loewen and current Board members Richard Ball, Brian Denysuik, John Loewen, James Richardson, and Ray Senez.

### **About TelPay**

TelPay is Canada's leading electronic payment processor serving thousands of businesses and hundreds of financial institutions across the country with advanced bill payment software, online bill payment & banking modules and payment consolidation services. For more information about TelPay visit [www.TelPay.ca](http://www.TelPay.ca).