

FOR IMMEDIATE RELEASE  
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**Winnipeg, MB, April 10, 2006 - TelPay and MXS Financial Solutions announce a strategic partnership.** This relationship enables TelPay and MXS Financial to leverage each other's technologies to offer a complete EIPP solution targeted to Canadian billers delivering invoices to their customers. The combined capabilities of TelPay's industry leading payment software ([www.telpayforbusiness.ca](http://www.telpayforbusiness.ca)) along with MXS Financials' Electronic Invoice Presentment (EIP) software (MXS Receivables Management Solution) will deliver a full end-to-end "**Invoice to Pay**" solution that will enable any size company to significantly reduce invoice delivery costs, improved visibility into the status of customer payments and gain quicker access to cash flow.

"We are delighted that MXS Financial has chosen TelPay as a partner" said Brian Denysuik, TelPay's President & CEO. "We welcome this partnership because it is another step forward in our ongoing efforts to allow businesses to realize the full value of electronic payments and processes. Our combined offering allows both organizations to continue to focus on what we do best."

"MXS Financial is pleased to join forces with TelPay " said Heidi Pollack, Vice President MXS Financial Solutions Inc. "TelPay is a recognized leader in the Canadian electronic payments marketplace and they represent a good fit in our strategic objectives to demonstrate the value of Electronic Invoice Presentment and Payment (EIPP) to Canadian companies."

#### **About TelPay Incorporated**

TelPay e-Payment Services processes 19 million e-payments annually, totaling \$8 billion, enabling financial institutions and consumers to make e-payments to anyone, anytime, anywhere in Canada. TelPay creates technology and provides services that make it faster, easier and more cost effective to pay bills and receive payments electronically. Founded as a division of Comcheq Payroll Services in 1985, TelPay provided Canadians with their first "bill-payment-by-phone" experience. Today, TelPay serves 250 financial institutions and thousands of businesses, making it the country's largest, independent e-payment provider.

#### **About MXS Financial Solutions**

**MXS Financial Solutions Inc.** ("MXS") is a division of the MXS Commerce Group. We have been helping organizations transition their B2B supply chains into e-commerce for over a decade. Our network of over 10,000 trading relationships transacting over \$3 billion dollars worth of goods and services. We provide simple, flexible, and scalable tools to help our customers streamline their "**Procure to Pay**" process, significantly reducing costs. We possess a highly professional staff with a diverse mix of e-commerce expertise to ensure our customers that a qualified team of experts is available to support their goals. Our customers come from a wide range of industries such as Healthcare, Retail, Public Sector, Manufacturing and