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FOR: **TELPAY INCORPORATED**

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TelPay: Canada's e-Payment Pioneer Marks Another First

WINNIPEG, MANITOBA--(CCNMatthews - Jan. 14, 2005) -

Authorize Business Payments From Anywhere in the World by Remote Authorization

Holder of six technology patents, TelPay e-Payment Services announces another industry leading innovation - the ability for a company's signing officer(s) to authorize business payments back in Canada, while they are traveling anywhere on the globe.

Businesses generally require two authorization signatures on every cheque before a payment can be issued. This means if one signing officer is out of the office or out of the country, business payments can't be issued. TelPay has solved that problem. TelPay's BusinessConnect(R) is an e-payment tool that enables any business in Canada to not only pay any person, supplier, organization, or government department in Canada, but also offers them the flexibility to have those payments authorized remotely by the company's signing officer(s), regardless of where the signing officer is located.

Remote authorization works by first emailing details of the payments that need to be made to the signing officer. Sent along with a unique password to that payment session. By sending the authorization password back, the signing officer has provided the equivalent of their signature. Authorization can be completed via email, fax, or telephone from anywhere in the world.

Brian Denysuik, TelPay's President and CEO provides a working example of TelPay's new remote authorization feature, "Many non-profit organizations require that board members sign off on each payment. Instead of wasting the signing officers' travel time or courier costs every time that a cheque needs to be issued, officers can authorize payments from wherever they are, anytime of day or night."

According to Randy Bettens, TelPay's Director of e-Business Payments, "Current customers rank substantial time savings as their #1 priority and reason for using BusinessConnect(R). By making their payments electronically, they no longer have to sign cheques, stuff envelopes, pay postage and then perform a time consuming reconciliation of those cheques at the end of each month. Many clients have seen their time spent issuing payables cut in half."

Under the direction of its Chairman W.H. Loewen CM, FCA, TelPay has offered many payment innovations to individuals, businesses and financial service providers during its 20 years in business. Most recently, TelPay added, "Pay Anyone Functionality" and has responded to the Asia Tsunami disaster with the first non-credit card donation process.

About TelPay e-Payment Services

Moving 17 million e-payments, worth \$6.5 billion annually, TelPay enables financial institutions, businesses, and personal users to make e-payments to anyone, anytime, anywhere in Canada. Founded as a division of Comcheq Payroll Services back in 1985, TelPay provided Canadians with their first 'bill-payment-by-phone' experience. Today, TelPay serves 250 financial institutions and thousands of businesses, making it the country's largest, independent e-payments provider. www.telpay.ca

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